

REGISTER TO WIN A TRIP TO WALT  
DISNEY WORLD THROUGH OUR NEW  
CPA FIRM

To show our appreciation to the membership, we are running a promotion from January 1, 2009 through April 15, 2009. During this time, any member who has their tax return done by the credit union will be eligible for a **TRIP FOR TWO TO WALT DISNEY WORLD IN ORLANDO, FL.** It is important to point out that our tax return services are based upon availability and are accepted on a first come – first serve basis.

In addition to getting your taxes done by Pioneer, you may also register to win the trip to Walt Disney World by attending a **FREE FINANCIAL SEMINAR** that will be held throughout each month at the credit union. **The dates and topics for the month of January are as follows:**

- Thursday, January 15, 2009 -  
"The New CPA Firm: What to Expect"  
Discussion Leaders: D. Patrick Donahoe, CPA & Mike Frederick, CPA
- Tuesday, January 20, 2009 -  
"Investing In Troubled Times"  
Discussion Leader: Nicolas J. Munoz, CLU, ChFC, VP of Financial Services, Pioneer WV FCU
- Wednesday, January 21, 2009 -  
"Recent Changes in the Tax Laws"  
Discussion Leader: D. Patrick Donahoe, CPA, Managing Member of Donahoe & Frederick, CPA's.

Donahoe & Frederick, CPA's, PLLC specialize in a variety of services to their clients such as Tax Preparation and Planning, Accounting/Bookkeeping for Businesses, Payroll Services, and Consulting and Advising. If you are interested in any of these services or would like to sign up to attend one of the Free Seminars please contact Andi Mitchell at 348-1950, extension 2504.

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CONSULTANTS & ADVISORS

## HOW REGULATION “D” AFFECTS YOUR ACCOUNT

Federal Regulation D establishes the monetary reserve amount that financial institutions are required to maintain at the Federal Reserve Bank. The amount to be held is determined by the amount and mix of its deposits. Deposits are categorized under two general account types, transaction account and non-transaction account:

- Regulation D defines a transaction account as one that allows unlimited third-party transfers and does not impose early withdrawal penalties. Pioneer Checking Accounts are transaction accounts.
- Regulation D identifies all other accounts as non-transaction accounts. This category includes Regular Savings Accounts, Christmas and Vacation Club Accounts, Money Market Savings Accounts, and Certificate Accounts. **The regulation does not permit more than six electronic withdrawals or transfers per calendar month for these accounts.**

### **LIMITED Electronic Withdrawals for Non-Transaction Accounts:**

- Automatic transfers to other accounts
- Preauthorized payments to a third party (ACH withdrawals)
- Online banking transfers
- AUDIE transfers
- Transfers done over the phone with a Member Service Representative (including wire transfers)
- Overdraft transfers
- Point of Service (POS) transactions

### **UNLIMITED Electronic Withdrawals for Non-Transaction Accounts:**

- Withdrawals or Transfers done in person at one of our office locations
- Cash withdrawals at an automated teller machine (ATM)
- Transfer requests made at an ATM
- Withdrawals (made payable to “self”) using AUDIE
- Withdrawals (made payable to “self”) requested by phone through a Member Service Representative
- Automatic loan payments made on a loan
- Withdrawals requested by mail

Any transfer requests (including overdraft transfers) that are received after you have exceeded your limit of six will be rejected and will be subject to the standard \$25 fee. In addition, any ACH debits that are received after the limit has been exceeded will be returned for insufficient funds unless paid by Courtesy Pay.

### **To avoid exceeding Regulation D limits on non-transaction accounts:**

- Make recurring electronic payments from your checking account instead of your savings;
- Keep sufficient balances in your checking account to avoid overdrafts;

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## **Important Notice**

When giving your account number out for an automatic deposit or an automatic deduction it needs to be listed as follows:

**EXAMPLE:** Account Number = 99999

**Checking—9999910**

**Savings—9999900**

**It is important to add the two digit suffix on the end of your member number for the transaction to process properly.**

